

WHERE TO GO FOR HELP

24-Hour TeleBear™
1 (800) 954-BEAR (2327)

CU Service Center Locations
1 (888) CU-SWIRL • www.cuswirl.com

Office Phone
(800) 954-2327 • FAX (213) 621-2700

Office Hours
M, W, Th & F - 8:00 a.m. to 4:30 p.m.
T - 9:00 a.m. to 4:30 p.m.

T- 10:00 a.m. to 4:30 p.m.
(United Defense Division only)

CO-OP ATM Locations
1 (888) 748-3266 • www.co-opnetwork.org

e-Bear Online
www.calbearcu.org or www.udfcu.org

E-mail
memberservices@calbearcu.org

**For assistance or information, or to report
lost/stolen credit card**
1 (877) 551-7466

Report lost/stolen Visa check card or ATM card
1 (877) 551-7466

TERM SHARE CERTIFICATE RATES EFFECTIVE – 10/01/08

*Dividend earned is based on total
balance and length of term.*

TERM SHARE CERTIFICATES

Term	APY*
30 Day**	1.510%
3 Month	1.764%
6 Month	2.222%
12 Month	2.785%
24 Month	2.734%
36 Month	3.042%
48 Month	3.299%
60 Month	3.815%

* APY = Annual Percentage Yield.

** The minimum balance required for all CD terms is \$1,000.

Minimum balance fees may reduce the earnings on your account.
Rates, terms, conditions & services subject to change. Loans and credit
cards subject to credit approval.

Publication of advertising by Cal Bear Credit Union does not express
or imply any endorsement of commercial products or services. While
the credit union assumes products and services are reliable, it makes no
warranties about the quality of the products or services. Members should
make their own independent evaluation of the products and services.

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UNITED DEFENSE CREDIT UNION
A Division of California Bear Credit Union

**California Bear
CREDIT UNION**
YOU CAN BANK ON THE BEAR™

300 S. Spring Street, Suite 1215
Los Angeles, CA 90013
(213) 830-4100



NCUA
National Credit Union Administration
U.S. Government Agency

PAYING TOO MUCH FOR INSURANCE?

Call United Insurance Partners!



If your insurance bills seem too high or if you're unsure whether you have enough coverage, we have the answer: **Call United Insurance Partners (UIP).**

Cal Bear has partnered with UIP to bring a "one stop shop" for low cost auto, homeowners and recreational vehicle insurance to our members. UIP's experienced agents specialize in finding the best coverage and lowest rates by quoting more than 30 leading insurance companies. UIP also offers service in Spanish.

For more information, or to receive a "quick quote," visit our website at www.calbearcu.org, go to the auto or home loans page and click on the UIP link.

Interested in Serving as a Volunteer on the Board of Directors or Supervisory Committee?

The Cal Bear Nominating Committee is now accepting applications for three-year term positions. To be considered, please write a letter indicating your interest and mail it to:



◆ CAL BEAR CREDIT UNION
ATTN: NOMINATING COMMITTEE
350 S. FIGUEROA ST. #180
LOS ANGELES, CA 90071

Once your letter has been received we will send you an application by mail that must be completed before you will be considered for one of the openings on the Board.

In addition, persons may have their name placed on the ballot through the petitioning process. In order to have your name placed on the ballot by using a petition, the potential candidate must obtain the signatures of at least 100 credit union members.

Nominations for the Board of Directors will close on November 1, 2008.
The Election will be held at the Cal Bear Credit Union Annual Meeting.

MARK YOUR CALENDAR

Cal Bear will be closed to observe the following holidays:

COLUMBUS DAY	Monday, October 13, 2008
THANKSGIVING DAY	Thursday, November 27, 2008
CHRISTMAS EVE	Wednesday, December 24, 2008 HOURS: 8 a.m. - Noon
CHRISTMAS DAY	Thursday, December 25, 2008
NEW YEAR'S DAY	Thursday, January 1, 2009

Account access will be available with an ATM or Visa Check card or TeleBear phone banking/e-Bear Online home banking services. For information on these services, e-mail us at memberservices@calbearcu.org.

A PUBLICATION FOR THE MEMBERS OF CALIFORNIA BEAR CREDIT UNION & UNITED DEFENSE CREDIT UNION

BEAR FACTS

OCTOBER 2008

GO Green ... and Save Some Green

Did you know that you can save money and take care of the environment at the same time? Well you can by bringing your auto loan to The Bear. By choosing Cal Bear for your auto loan, not only will you enjoy low monthly payments with a Annual Percentage Rate (APR) as low as 4.74%¹, you'll also receive a \$100 gas card if you use your loan to purchase or refinance a loan for a vehicle that gets at least 30 miles per gallon highway². It's just one of the ways we're working with you to help preserve our natural resources for future generations.

Refinance, Save and get some GREEN!

Frustrated by making high monthly auto loan payments to another lender? Help is on the way. Refinance your auto loan from another lender to Cal Bear and we'll give you a \$50 cash bonus when your loan funds³.

Add it all up and you may save hundreds, or even thousands of dollars by bringing your auto loan to The Bear. But you'll have to hurry, this offer ends December 31, 2008.



**To apply for a loan
stop by our office, call
(800) 954-2327, or visit
www.calbearcu.org.**

¹ APR= Annual Percentage Rate. Rate is based on a 48 month term.

² Fuel Economy is based on EPA estimated miles per gallon as stated in the manufacturers vehicle specifications.

³ The \$50 Cash incentive is payable when your loan is funded. Loan must be refinanced from another financial institution. Offers not valid on the refinancing of existing Cal Bear Loans. Please see the credit union for complete details.

USE YOUR CAL BEAR VISA CREDIT CARD

*You could win \$250 in Cash!*¹

Planning on shopping this holiday season? Don't forget your Cal Bear VISA Credit Card because you may miss out on a chance to win big bucks!



If you use your Cal Bear VISA Credit Card at least five times in October, November or December, you'll be entered to win \$250 in cash¹. Entering the contest is easy since VISA is accepted at more than 19 million places worldwide, including movie theatres, online stores, restaurants and more!

DON'T HAVE A CAL BEAR VISA? DON'T WORRY

If you don't already have a Cal Bear VISA Credit Card, you can still apply for one today and get in on the action. Our VISA Credit Cards have cash or travel awards and award winning features such as FIXED Annual Percentage Rates (APR) as low as 7.99%², no annual fees, no cash advance fees, and free travel accident insurance.

This holiday season, don't use just ANY credit card—use your Cal Bear VISA credit card and you might win \$250!¹

To apply for a VISA Credit Card, call (800) 954-2327 or visit www.calbearcu.org

1 One winner will be randomly selected from all members who perform a minimum of FIVE (5) qualifying transactions during the promotional period. A qualifying transaction is defined as transaction you make with your Cal Bear VISA Credit Card. Transactions that require a PIN and cash advance transactions do not qualify. The winner will be notified by the 10th of the month after the month of the qualifying transaction. Employees of Cal Bear Credit Union and their subsidiaries are not eligible. 2 7.99% Fixed APR available on the Platinum Visa Credit Card only.



YOU CAN "BANK" ON THE BEAR FOR FINANCIAL SECURITY

Your Cal Bear accounts are insured up to \$350,000



With recent news coverage focusing on the collapse of other financial institutions and in the wake of the sub prime mortgage crisis, we want to assure our members that Cal Bear Credit Union is a strong and solid financial institution. Cal Bear Credit Union deals only with stable and secure products and services. Furthermore, unlike many lenders, we have never worked with the sub-prime mortgage lending market. We will continue to invest our money in financial vehicles that are safe, sound and that provide us with solid returns.

Cal Bear is closely regulated by both the National Credit Union Administration (NCUA) and by the California State Department of Financial Institutions (DFI). And, your deposits are federally insured by the NCUA through the National Credit Union Share Insurance Fund (NCUSIF) up to \$100,000 per member account and up to \$250,000 for Individual Retirement Accounts (IRA). And, California Bear has added an additional \$250,000 worth of share insurance through American Share Insurance (ASI), the nation's largest private provider of deposit insurance. This total insurance coverage of \$350,000 for regular accounts and \$500,000 for IRA accounts is well beyond the typical \$100,000 offered by other financial institutions, and provides you with the highest level of combined federal/private share savings insurance available.

The safety and security of your money is our number one priority, and we're absolutely committed to earning and keeping your trust. If you have any questions, please feel free to contact Cal Bear at (800) 954-2327.

About Your DEPOSIT INSURANCE

The NCUA insures up to \$100,000 per depositor and up to \$250,000 for an IRA. However, accounts with different ownership (such as trusts and joint accounts) can be insured separately for up to \$100,000 or more as well. In the case where the named beneficiary on the account is a spouse, child, grandchild, parent, brother or sister of the owner, the funds in the accounts are insured for the owner up to \$100,000 **for each beneficiary**. See the example below.

EXAMPLE #1 - HUSBAND AND WIFE WITH INSURED ACCOUNTS TOTALING \$1,100,000.

Individual Accounts

Husband	\$100,000
Wife	\$100,000

Joint Accounts

Husband and Wife	\$200,000
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Revocable Trust Account

Husband in Trust for Wife	\$100,000
Wife in Trust for Husband	\$100,000

Individual Retirement Accounts

Husband	\$250,000
Wife	\$250,000

EXAMPLE #2 - HUSBAND, WIFE & CHILD WITH INSURED ACCOUNTS TOTALING \$1,950,000.

Individual Accounts

Husband	\$100,000
Wife	\$100,000
Child	\$100,000

Joint Accounts

Husband, Wife and Child	\$300,000
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Revocable Trust Account

Husband in Trust for Wife & Child	\$200,000
Wife in Trust for Husband & Child	\$200,000
Child in Trust for Husband & Wife	\$200,000

Individual Retirement Accounts

Husband	\$250,000
Wife	\$250,000
Child	\$250,000

Remember, California Bear insures each of your accounts up to an additional \$250,000 with the private deposit insurance from American Share Insurance (ASI). California Bear has always made the safety of your funds a priority and we will continue to do so now and in the future.

QUESTION: WHERE CAN YOU GO FOR TRADITIONAL AND SOLID MORTGAGE LOANS YOU CAN TRUST?

ANSWER: THE BEAR!



If you're a homebuyer today, you're in the driver's seat. Home prices are at all-time lows, and it's a great time to get a great deal on a dream home. Whether it's a first home, a move to a larger home, or a vacation home, it's a good time to be a homebuyer.

When you're ready to take that big financial step, come to Cal Bear. Unlike other lenders across the country, our home loans are rock solid, and you can count on us to be here when you need us. We have professional Real Estate Lending Experts who are here to help members, not make a sales commission.

OUR HOME LOANS OFFER VALUABLE FEATURES DESIGNED TO HELP YOU FIND THE RIGHT MORTGAGE SOLUTION:

- *Affordable rates*
- *NO application fees*
- *NO prepayment penalties*
- *NO annual fees*
- *CalPERS loans for state employees*

RECEIVE A \$100 HOME DEPOT GIFT CARD¹

We'll help you get a head start on decorating your new home! Simply fund your loan before December 31, 2008, and you'll receive a \$100 Home Depot gift card¹.

APPLY TODAY! OFFER EXPIRES DECEMBER 31, 2008.

To take advantage of The Bear's mortgage program and collect your gift card, call one of our Real Estate Lending Experts at (800) 954-BEAR (2327) or visit our Home Loan Center online at www.calbearcu.org today.

Already a Homeowner? Access Your Equity

If you already have a home, now may be a good time to access the equity in your home to purchase a car, pay for a child's tuition, consolidate your debt, or make major home improvements. With a rate as low as 5.00% APR, a Home Equity Loan is the smart way to borrow. Fund a Home Equity Loan before December 31, 2008 and you'll also receive a \$100 Home Depot gift card¹.

Please send these documents with your application: 2 years of W2's and current pay stub, Latest (2) months bank statement for asset verification, Current mortgage statement, Proof of Insurance, Tax statement

Self-employed: Last 2 years tax returns with schedules, YTD P&L and balance sheets. (Additional docs may be requested for approval)

¹The \$100 Home Depot gift card is payable when your first mortgage or home equity loan or line-of credit has funded and the deed of trust relating to your purchase has been recorded. To qualify all loans must be funded and recorded by December 31, 2008 All loans are subject to credit approval.

Offer not valid for refinancing existing Cal Bear First Mortgage Loans.