

WHERE TO GO FOR HELP

24-Hour TeleBear™
1 (800) 954-BEAR (2327)

CU Service Center Locations
1 (888) CU-SWIRL • www.cuswirl.com

Office Phone
(800) 954-2327 • FAX (213) 621-2700

Office Hours
M, W, Th & F - 8:00 a.m. to 4:30 p.m.
T - 9:00 a.m. to 4:30 p.m.

CO-OP ATM Locations
1 (888) 748-3266 • www.co-opnetwork.org

e-Bear Online
www.calbearcu.org or www.udfcu.org

E-mail
memberservices@calbearcu.org

For assistance or information, or to report lost/stolen credit card
1 (877) 551-7466

Report lost/stolen Visa check card or ATM card
1 (877) 551-7466

AutoSeekers
www.autoseekers.org

TERM SHARE CERTIFICATE RATES EFFECTIVE – 1/1/07

Dividend earned is based on total balance and length of term.

TERM SHARE CERTIFICATES

Term	APY*
30 Day**	1.510%
3 Month	3.763%
6 Month	4.334%
12 Month	4.386%
24 Month	4.490%
36 Month	5.116%
48 Month	5.378%
60 Month	5.641%

* APY = Annual Percentage Yield.

** The minimum balance required for all CD terms is \$1,000. Minimum balance fees may reduce the earnings on your account. Rates, terms, conditions & services subject to change. Loans and credit cards subject to credit approval.

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UNITED DEFENSE CREDIT UNION
A Division of California Bear Credit Union

California Bear CREDIT UNION
YOU CAN BANK ON THE BEAR™
300 S. Spring Street
Suite 1215
Los Angeles, CA 90013
(213) 830-4100

ASI Your funds are also backed by the nation's largest private share deposit insurer for an additional \$250,000.00.

NCUA National Credit Union Administration
Member Since 1970

EQUAL HOUSING LENDER

GET THE RETURN YOU DESERVE

LOOK NO FURTHER THAN THE BEAR FOR GREAT SAVINGS OPTIONS

Cal Bear is more than just a great place to get a car loan. Our savings and investment programs are also among the best in the industry. As a matter of fact, we're committed to providing our members with a number of options to give you the best return possible with the flexibility you need. Take a look at these great savings programs:

■ 4.03% APY HIGH RATE MONEY MARKET¹

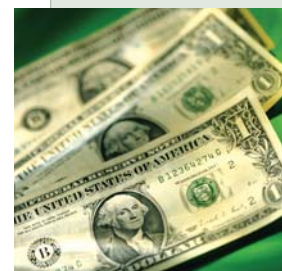
If you're looking for a high yield and the ability to access your money at any time, our High Rate Money Market account can't be beat. Take advantage of a highly competitive **4.03% APY** with a minimum deposit of \$10,000.¹

■ 1-YEAR INCOME ADVANTAGE CERTIFICATE

Receive a higher yield over a longer term with our new Income Advantage Term Share Certificate. You get the advantage of a high **initial 7.45% Annual Percentage Rate (APR)** for the first 3 months of your 12-month term with a blended 5.207% APY over the life of the CD.²

Don't miss out on the chance to "Flex Your Financial Muscle." These offers will only be available **until February 28, 2007, or we reach \$5,000,000 in balances**, so call (800) 954-2327 now to speak to one of our Member Service Representatives and start building your balances today.

MONEY MATCH PROGRAM



Regardless of which account you choose to open you can take advantage of our **"Money Match Program."** Using Money Match, you are allowed to move **one dollar of existing Cal Bear deposits into your new account for every one dollar of new money that you bring over from one of the "Big Banks."**³

¹ APY = Annual Percentage Yield. The Annual Percentage Yield of 4.03% on the High Rate Money Market Account is current as of 12/01/06. Minimum initial deposit of \$10,000 is required to open this account. The initial deposit into the account must be new money.

² The 7.45% Annual Percentage Rate will be earned for the first 3 months of the 12-month term of your Term Share Certificate. After the introductory period the Annual Percentage Yield will adjust to that of a standard 12-month Term Share Certificate, currently 4.300%. The blended yield on this Share Certificate as of 12/01/2006 is 5.207%.

³ Money Match is a dollar for dollar match program that will only apply to members who bring new money to Cal Bear CU. For example you open a High Rate Money Market Account with \$10,000 from a big bank you will be allowed to move a maximum of \$10,000 from a Cal Bear account(s) into your new High Rate Money Market Account. Money Match applies to your opening deposit only. Please see the credit union for complete details.

MARK YOUR CALENDAR

Account access will be available with an ATM or Visa Check card or TeleBear phone banking/e-Bear Online home banking services. For information on these services, e-mail us at memberservices@calbearcu.org.

Cal Bear will be closed to observe the following holidays:

MARTIN LUTHER KING, JR. BIRTHDAY
Monday, January 15, 2007

PRESIDENT'S DAY
Monday, February 19, 2007

CESAR CHAVEZ DAY
Friday, March 30, 2007

A PUBLICATION FOR THE MEMBERS OF CALIFORNIA BEAR CREDIT UNION & UNITED DEFENSE CREDIT UNION

BEAR FACTS

JANUARY 2007

WELCOME! UNITED DEFENSE CREDIT UNION MEMBERS

The employees and Board Members of California Bear Credit Union would like to welcome the members of United Defense Credit Union to the California Bear Credit Union family. The merger of United Defense and California Bear credit unions allows us to provide our new members with quality financial services, new innovative products ... and the high quality member service that our members have come to expect from California Bear.



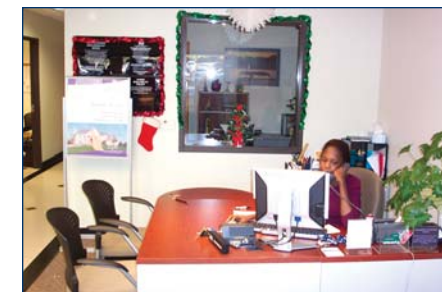
ADDITIONAL LOCATION AND ACCESS

With the merger comes an additional office location for your use. Members can now use any of our three Cal Bear branches, including the new United Defense Credit Union location in Carson. In addition, members can also take advantage of the CU Service Center network (see sidebar for complete details), giving you personal service and access to your credit union accounts across the country.



STRENGTH IN NUMBERS

California Bear and United Defense Credit Unions have more than 17,000 members and over \$120 million in assets. California Bear is growing into a stronger financial institution everyday, and our members are the ones who benefit from this growth. With new products, better rates and lower fees ... No matter how you look at it, your credit union membership is more valuable than ever.



So join us as we welcome the new members of our family. And, we also celebrate our growth as the credit union movement moves forward.

CU SERVICE CENTERS

Now Available to Cal Bear Members

Cal Bear members can now make transactions at credit union branches throughout Southern California using the CU Service Centers Network. When you use a Credit Union Service Center, you'll find the person-to-person service you expect plus the convenience of new locations! Just look for the Service Centers swirl logo and you can:

- DEPOSIT, WITHDRAW, OR TRANSFER FUNDS
- CASH A CHECK
- MAKE LOAN PAYMENTS
- MAKE A BALANCE INQUIRY
- GET MONEY ORDERS OR TRAVELERS CHECKS

Each Credit Union Service Center has automatic access to your regular account and works just like your regular credit union branches. Now you can conduct business all over town, all over the state, and all over the country at any Credit Union Service Center. See our website for more details and service center locations.

 **CU SERVICE CENTERS**
The Member-Friendly Financial Network

FIGHT THE HIGH COST OF HOLIDAY SHOPPING 5.90% APR* ON BALANCE TRANSFERS FOR 6 MONTHS



If you spent too much this holiday season we can help you get back on track. For a limited time only, when you open a new Cal Bear Visa Credit Card account, you'll receive 5.90% APR on all balance transfers for 6 months.¹ Compare this to high rate credit cards and department store credit accounts and you'll quickly see that this is a great way to start the New Year.

OUR VISA CREDIT CARD FEATURES:

- Credit limits up to \$50,000
- No annual or cash advance fees
- Low FIXED rate for cash advances & purchases
- Low monthly payments
- 25-day grace period
- Online account access

DON'T WAIT TOO LONG BECAUSE THIS OFFER EXPIRES FEBRUARY 28, 2007!

To open a Visa Credit Card account, or to transfer a credit balance, come into one of our branches, visit www.calbearcu.org, or give us a call at (800) 954-BEAR.

¹ The balance transfer offer is 5.90% Annual Percentage Rate (APR) on all balance transfers for 6 months from the date of your initial balance transfer. Please see the credit union for complete details. Offer is subject to limitations and credit approval. Offer expires 2/28/07.

Looking for a new car in the New Year?

COME TO THE BEAR FOR LOANS AS LOW AS 6.24% APR¹

If you have big plans to start off the New Year with a new car, we have just the thing ... a vehicle loan from The Bear. Come into the credit union today for affordable loan payments, flexible terms and low rates. **And, we'll even give you up to \$200 in cash back.²**

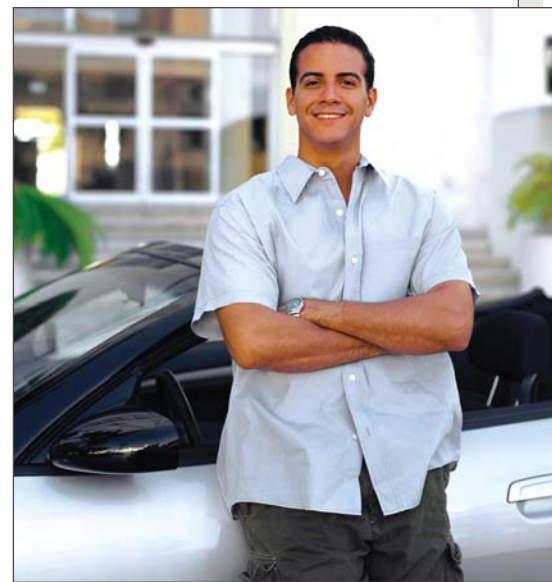
Simply buy a new or used car through AutoSeekers, finance your loan with Cal Bear and we'll give you up to \$200 in cash.² If you have an existing auto loan with another lender, refinance your loan with Cal Bear and you'll be eligible for the cash back offer too. Here's how it works:

Your finance amount:	\$7,500-\$19,999	\$20,000 - over
Your cash back amount:	\$100	\$200

HURRY, OFFER EXPIRES JANUARY 31, 2007

To apply for a new loan, stop by the credit union, call our Loan Center at (800) 954-BEAR (2327) or apply online at www.calbearcu.org.

To contact AutoSeekers, call (888) 288-6520 or visit www.autoseekers.org.



¹ Annual Percentage Rate = APR. 6.24% APR is valid on new and pre-owned auto loans with a term of up to 60 months and up to 100% financing. All loans are subject to credit approval and your actual rate will be based on your individual credit profile. Rate subject to change.

² The cash back amounts for your auto loan with the vehicle purchased through AutoSeekers or refinanced from another financial institution are as follows: A new auto loan with a balance of \$7,500 - \$19,999 and your rebate is \$100.00. A new auto loan with a balance of \$20,000 or more and your rebate is \$200.00. Additional information may be required to pre-approve you for your loan. Offer not valid on refinancing of existing Cal Bear auto loans. Please contact the credit union for complete details.



The Bear's the place for all your HOME LOAN NEEDS

Whether you're getting ready to buy your first home, want to refinance your home and lower your monthly payments, or to tap into your home's equity, The Bear has everything you need under one roof:

MOVE INTO YOUR DREAM HOME WITH A FIRST MORTGAGE LOAN

With home prices finally dropping, now's the perfect time to get into the market. We can make homeownership a reality. We offer a smart, simple way to get a mortgage with competitive rates, fixed or adjustable terms, hassle-free processing, and fast approvals. We even offer CalPERS Loan options for state employees.

LOWER YOUR PAYMENTS WITH A FIXED RATE MORTGAGE REFINANCE

If you currently have an adjustable rate mortgage, you may have noticed your monthly payments are rising. You can do something before your payments get out of control, by refinancing your adjustable rate loan with a fixed rate loan from The Bear. With a fixed rate loan, your monthly payment will never change — no matter how high interest rates rise. Our mortgage loans are easy, affordable and have NO application fees, pre-payment penalties or annual fees. And if you fund your loan before 01/31/07 you can get a \$250 bonus!¹

TAP INTO YOUR HOME'S EQUITY WITH A 6.75% FIXED APR² GUARANTEED FOR 12 MONTHS!

Use your home's equity to secure a low rate Home Equity Line of Credit (HELOC). Whether it's money for a new car, school expenses, home improvements, or debt consolidation, you can borrow up to 90% of your home's appraised value (up to \$750,000), with terms up to 15 years.³ And, interest may be tax deductible.⁴ But you'll have to hurry, the 6.75% APR is only good until 01/31/07.

¹ The \$250 cash rebate is payable as follows: \$100 is payable on receipt of a completed first mortgage loan application package. The remaining \$150 is payable when your First Mortgage Loan has been funded and the deed of trust relating to your purchase has been recorded. Offer not valid for refinancing existing Cal Bear First Mortgage Loans.
² APR = Annual Percentage Rate. The 6.75% APR is fixed for the first 12 months of the loan with a minimum initial advance of \$25,000. After the 12 month introductory period, the rate will be adjusted to the then current rate available on the Home Equity Line-of-Credit you chose.
³ 10 year terms are available on Home Equity Term Loans only.
⁴ Consult your tax advisor.

► Haven't tried AutoSeekers yet? YOU SHOULD SEE WHAT YOU'RE MISSING ...

AutoSeekers is a FREE auto-buying service that makes the car-buying process easy. Because AutoSeekers is owned and operated by credit unions, you can buy your car without the hassles and high costs typically associated with car dealers.

IT'S AS EASY AS 1-2-3!

AutoSeekers is designed to be as easy as possible for you to use. In only three steps, you'll have the car of your dreams, and at a price that seems too good to be true:

1. Contact AutoSeekers via web, phone or e-mail and specify the make, model, year and options of the new or pre-owned vehicle you want. An AutoSeekers Auto Advisor will then contact you to confirm your request.
2. An Auto Advisor begins the legwork for you, searching for your dream car.
3. When we find your vehicle, we'll deliver it to you at a fair price ... guaranteed.

So the next time you're ready to buy a car, try the AutoSeekers way. Your time and money is too valuable to buy your car any other way.



CONTACT AUTOSEEKERS TODAY!

PHONE: (888) 288-6520 • **WEB:** www.autoseekers.org
IN PERSON: 11637 E. Garvey Ave. El Monte, Ca 91732

* The cash back amounts for your auto purchase with the loan funded at Cal Bear are as follows:
- An auto purchase with a balance of \$7,500 - \$19,999 and your rebate is \$100.00.
- An auto purchase with a balance of \$20,000- or more and your rebate is \$200.00.

ANNUAL MEETING

Cal Bear members are invited to attend the Annual Meeting. Take this opportunity to meet your credit union officials, staff and fellow credit union members.

DATE: Tuesday, February 20, 2007
TIME: 4:00 pm
PLACE: The Ronald Reagan Building Auditorium, 300 South Spring Street, Los Angeles, CA 90013